

## **AG&P LNG to Increase its Stake to 100% in Cai Mep LNG Terminal in South Vietnam**

*This strategic transaction will take AG&P LNG's shareholding from earlier announced 49% to 100%, making Cai Mep a wholly owned flagship LNG import terminal within the Nebula Energy group.*

- Cai Mep LNG Terminal Company, an import terminal with an initial capacity of 3 MTPA, expandable to 6 MTPA, is one of only two operational LNG terminals in Vietnam.
- AG&P LNG will acquire 100% stake of Cai Mep LNG Terminal Company from Hai Linh Company Limited resulting in the full ownership of Cai Mep LNG Terminal.
- The Cai Mep LNG Terminal has been operational since Q3 2025 and focuses on supplying LNG to gas-fired power plants and industries across South Vietnam.
- The acquisition enables AG&P LNG to accelerate capacity expansion, deepen downstream gas distribution, and fully integrate Cai Mep into Nebula Energy's global LNG value chain.

**April 21, 2026, Singapore** – Leading LNG terminals and downstream infrastructure company, AG&P LNG, a subsidiary of Nebula Energy, today announced that it has agreed to acquire 100% stake in the Cai Mep LNG Terminal located in Vũng Tàu province in South Vietnam. The move follows AG&P LNG's initial acquisition announcement of a 49% stake in 2024 and reflects Nebula Energy's strong commitment towards Vietnam economic development. Upon completion of the transaction and regulatory approvals, Cai Mep LNG Terminal Company will become a wholly owned subsidiary of AG&P LNG, with Hai Linh Company Limited fully divesting its shareholding. The transaction remains subject to customary regulatory approvals and closing conditions.

Fully constructed and commissioned in 2025, the Cai Mep LNG terminal was originally developed by Hai Linh Company Limited. Over the past 12 months, the terminal has been mechanically completed, commissioned and ramped up under the joint stewardship of AG&P LNG and Hai Linh, and now is ready to deliver reliable LNG supply to downstream customers in the South Vietnam market.

The Cai Mep LNG terminal is connected to the nearby Phu My industrial zone and has pipeline connectivity to Vietnam's largest power generation complex, Phu My, with a gas-



fired capacity of 3.9 GW. Strategically located near the Mekong River Delta, the terminal features three onshore tanks with a total LNG storage capacity of 220,000 m<sup>3</sup>, LNG break-bulk capability to reload LNG into smaller vessels, and 14 bays for CNG and LNG truck loading. Well-connected via multiple highways to nearby demand centers, Cai Mep has become a critical node in Vietnam’s emerging LNG-to-power supply chain.

**Mr. Peter Gibson, Chairman, Nebula Energy** said, “Taking full ownership of Cai Mep is a defining milestone for AG&P LNG and for Vietnam’s energy transition. Since our initial investment decision in 2024, the terminal has successfully commenced operations and is now poised for being the key gas infrastructure in South Vietnam’s gas infrastructure. Consolidating 100% of Cai Mep allows us to integrate the terminal end-to-end with our LNG supply, shipping, and downstream distribution platforms, and deliver reliable, competitively priced LNG to power plants and industries across the country. We are deeply grateful to Hai Linh Company Limited for their partnership and vision in bringing this terminal to life.”

**Mr. Le Van Tam, CEO, Hai Linh Company Limited,** said, “We are proud of what Hai Linh and AG&P LNG have accomplished together at Cai Mep – from completing construction to successful commissioning and commercial operations. As Vietnam’s LNG market enters its next phase of rapid growth, we believe AG&P LNG, as a specialized global LNG infrastructure company backed by Nebula Energy, is ideally positioned to scale Cai Mep to its full potential. Divesting our stake allows Hai Linh to redeploy capital into our core petroleum business and our Hiep Phuoc Power Plant, while ensuring Cai Mep continues to serve Vietnam under strong, committed ownership.”

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### **About AG&P LNG**

AG&P LNG is a global leader in developing and operating LNG and gas logistics and distribution solutions. AG&P LNG provides the infrastructure to access natural gas safely and easily in new and growing markets. We act as an owner and service provider covering the development, financing, engineering, procurement, project management and construction of onshore and offshore gas infrastructure, linking suppliers to downstream customers. Visit [www.agplng.com](http://www.agplng.com) .

### **About Nebula Energy**

Nebula Energy is a fully integrated investment, development, shipping and asset management organization that delivers creative and value-added resource solutions to utilities, private sector companies, cooperatives and municipalities to accelerate the transition to cleaner energy. Our projects provide significant social, environmental and economic value by reducing emissions, lowering carbon footprint, and enhancing the overall reliability of energy infrastructure. In developing countries, Nebula Energy provides the capital required for total energy solutions for critical energy to help bridge the gap between supply and demand. Visit [www.nebulaenergy.net](http://www.nebulaenergy.net) .

### **About Hai Linh Company**

Established in 1999, Hai Linh Company Limited is a private enterprise involved in import, export and distribution of oil, gas and petroleum products. The company is one of the domestic licensed wholesale petroleum importers in Vietnam. Hai Linh Co., Ltd. has consistently ranked among the largest enterprises in Vietnam and continues to expand its footprint in petroleum distribution and power generation.